

# Big Local | Radstock & Westfield

## Dragons' Den Round 5 ~ Friday 21<sup>st</sup> April 2017

Thank you for enquiring about the fifth Radstock and Westfield Big Local Dragons' Den event 2017.

The Dragons' Den pot is designed to enable individuals and organisations to receive money to carry out projects that will benefit the Radstock and Westfield communities, which include Writhlington, Clandown, Tynning and Haydon. Importantly, it's the residents themselves who will decide which projects are their priorities. This is the beginning of improvements to our local community, to inspire, engage, stimulate and entertain local residents.

Please save the date of Friday 21<sup>st</sup> April 2017 and join us at The Victoria Hall, Church Street, Radstock, BA3 3QG at 5:30pm for a prompt start at 6pm.

You are invited to pitch for up to £500 at the Dragons' Den event. The first 15 applications will be considered and acknowledged upon receipt, we are also available to assist you to complete your application and or pitch. Please ask; we are happy to help.

Please return your application form by 5pm on the 14<sup>th</sup> April 2017 either via email to [sarah.westell41@gmail.com](mailto:sarah.westell41@gmail.com) or post to Radstock & Westfield Big Local, The Oval Office, Cobblers Way, St Peters Business Park, Westfield, BA3 3BX.

### On the day:

The doors will open at 5pm to allow you time to dress your small display table, perhaps using photographs and your original application form or something more creative, for residents to view prior to the main event starting at 5.30pm. Portable props/aids are welcome.

You will be allocated 90 seconds to "pitch your idea". There will be a roving microphone which will come to your table.

Each "Kind" Dragon will then ask you a question about your idea/event to help enhance your pitch.

Total time per participant is 5 minutes.

At the end of the pitches the residents of Radstock & Westfield present will vote for the projects they would like to see funded.

### RULE 1: THE PITCH

Applicants must start the pitch by stating their name, the title of the concept, activity or idea and the amount of money they are pitching for.

Followed with a pitch / appeal / description of what you intend to do with the money for just 90 seconds. If it exceeds 90 seconds, the Dragons will stop the pitch. Props and humour aid a memorable pitch.



# Big Local | Radstock & Westfield

Please be aware that the pitch doesn't work as well if the applicant is not present on the day to inject enthusiasm into the pitch.

## **RULE 2: THE Q&A**

During the questioning all applicants will be treated fairly. The Dragons' questions will not be trying to catch you out. Instead, they will be asking the sort of questions that members of the audience might have. For example, if it is not clear how you will find people to take part, a Dragon might ask you to clarify.

## **RULE 3: FUNDING**

Once all the pitches and the Q&A have been completed, all the residents of Radstock & Westfield who are present at the event will take part in a voting process deciding which projects will be funded, so please encourage your friends, family and neighbours along to support your application.

## **RULE 4: THE DEAL**

- The deal agreed on the day is a verbal non-binding agreement that will be subject to due diligence checks.
- Terms & Conditions will be sent out to the successful applicants to be agreed, signed and returned prior to any payments being made.
- Grants will be BAC's transferred.
- Grant recipients must be fully committed to completing their project as described in the application form and presented at the event.

## **THE DRAGONS' DEN EVENT**

Dragons' Den 5 will take place on Friday 21<sup>st</sup> April 2017 where the funding will be allocated by local residents to local residents during the event.

A buffet and some light entertainment will be available whilst all the votes are being counted. Please inform us of any dietary requirements.

We will be photographing and recording the event. If for any reason you do not want to be included in published or broadcast material you must let us know in writing.

### **About Local Trust/ Big Local**

1. Big Local was launched by the Big Lottery Fund in July 2010 to support 150 small urban and rural communities to come together to make their areas even better places to live, with over £200 million for funding and support.
2. Managed by Local Trust, Big Local is targeting areas that may not have been successful in gaining funding and resources in the past. Each Big Local area is receiving at least £1m Lottery funding over the next 10 years, along with support, training, and networking opportunities, to help residents develop plans to improve their area and empower them to find solutions that work for their communities. More information on Big Local is available at <http://www.localtrust.org.uk/>



**Local Trust | Big Local**