

## **Briefing notes for Dragons' Den applicants April 2018**

Thank you for enquiring about our Radstock & Westfield Big Local Dragons' Den 6 ~ 2018.

Our Dragons' Den is designed to enable individuals and organisations to receive money to carry out projects that you believe will benefit and improve the communities of Radstock and Westfield, which include Writhlington, Clandown, Tynning and Haydon.

**Importantly, it's the residents themselves who will decide which projects are their priorities.** We believe that from small acorns, grand oak trees will grow, creating opportunities to inspire, engage, stimulate and entertain local residents - 50 projects have already been supported!

Please save the date of Friday 20th April 2018 and join us at The Victoria Hall, Church Street, Radstock, BA3 3QG at 4:00pm for a prompt start at 4:30pm.

Your application to pitch doesn't have to be complicated, just a quick outline of what you want to do and how it will benefit the Radstock and Westfield community.

You are invited to pitch for up to £500. All applications will be considered and acknowledged upon receipt, we are also available to assist you to complete your application and or pitch. We will be hosting two drop in clinics at SWALLOW café please watch our website and Facebook feed for dates and more information, but please just ask, we are happy to help; Tel: Sarah on 07845 756 700

Please return your application form by 3pm on the 6<sup>th</sup> April 2018 either via email to: [sarah.westell41@gmail.com](mailto:sarah.westell41@gmail.com) or post to: Radstock & Westfield Big Local, The Oval Office, Cobblers Way, St Peters Business Park, Westfield, BA3 3BX.

In the lead up to the event we will advertise your project idea to the community via our social media, which will get people talking and enthused. The sooner you get the application in, the more we can advertise your idea!

## On the day:

The doors will open at 4:00pm to allow you time to dress your small display area, perhaps using photographs and your original application form or something more creative, for residents to view prior to the main event starting at 4:30pm. Portable props/aids are welcome but please be considerate of the space available.

You will be allocated 90 seconds via a projected egg timer to “pitch your idea” to the audience.

The three kind Dragons’ will ask questions about your idea/project just to help enrich your pitch.

Total time per participant is 5 minutes.

Once all the pitches have been delivered it is the residents of Radstock & Westfield present at the event who will vote for the projects they would like to see funded/happen.

We have a voting system which is transparent and fair. Each local resident in the audience has to vote for their 5 favourite projects, this means that if they were present mainly to support one project, they also support 4 others. The votes are counted and the 10 project ideas with the most votes are each awarded the funding, results will be announced on the day.

## RULE 1: THE PITCH

Applicants must start by stating their name, the title of the concept, activity or idea and the amount of money they are pitching for.

Followed with a pitch / appeal / description of what you intend to do with the money for just 90 seconds. If it exceeds 90 seconds, the kind Dragons will stop the pitch.

Props and humour aid a memorable pitch.

Please be aware that the pitch doesn’t work as well if the applicant is not present on the day to inject enthusiasm into the pitch.

## **RULE 2: THE Q&A**

During the questioning all applicants will be treated fairly. The kind Dragons' questions will not be trying to catch you out. Instead, they will be asking the sort of questions that members of the audience might have. For example, if it is not clear how you will find people to take part, a Dragon might ask you to clarify.

## **RULE 3: THE DEAL**

- The deal agreed on the day is a verbal non-binding agreement that will be subject to due diligence checks.
- Terms & Conditions will be sent out to the successful applicants to be agreed, signed and returned prior to any payments being made.
- Grants will be BACs transferred.
- Grant recipients must be fully committed to completing their project as described in the application form and presented at the event.
- It is expected that you share your "Good News" story so an end of grant report template will be sent to you during September 2018 for completion.

## **The Radstock & Westfield Dragons' Den 6**

The Dragons' Den event will take place on Friday 20<sup>th</sup> April 2018 where the funding will be allocated by local residents to local residents during the event, so please encourage your friends, family and neighbours along to support you and your idea.

A buffet created by SWALLOW and some light entertainment will be available whilst all the votes are being counted. Please inform us of any dietary requirements.

We will be photographing and recording the event. If for any reason you do not want to be included in published or broadcast material you must let us know in writing.

### About Local Trust/ Big Local

1. Big Local was launched by the Big Lottery Fund in July 2010 to support 150 small urban and rural communities to come together to make their areas even better places to live, with over £200 million for funding and support.
2. Managed by Local Trust, Big Local is targeting areas that may not have been successful in gaining funding and resources in the past. Each Big Local area is receiving at least £1m Lottery funding over the next 10 years, along with support, training, and networking opportunities, to help residents develop plans to improve their area and empower them to find solutions that work for their communities. More information on Big Local is available at <http://www.localtrust.org.uk/>

Talk to the community workers, Sarah and Rob, to bounce your ideas around and for more information, we are happy to help.