

# Report - Plan 3 Partnership Meeting – 11<sup>th</sup> Nov '21

The Partnership met to discuss the following aspects of Plan 3:

## Purpose of the Plan

- To help guide us with our investments over the next four years
- To reassure Local Trust that we know what we're doing and are going to spend up by 2026
- This plan has been developed from the learnings we as a partnership have identified and discussed

## Headline Themes

Continuing with the themes that have been the backbone of our Big Local so far...

- Access to Health and Wellbeing Opportunities
- Children and Young People Access to Skills and Development
- Access to Resilience-Building Opportunities
- Delivering the Plan and Building our Team and Legacy

## Headline Projects

- Continuing with our signature project, Dragons' Den. Including the potential for focused DD events - C&YP, Health, Environmental, developing the winning projects further.
- A green spaces investment (this would need to bring in regular funds from elsewhere to continue – resourced additional worker?).
- Expanding the Learn to Lead project in schools.
- An investment that brings a financial return in perpetuity (so we can run Dragons' Dens or other community development projects in perpetuity).
- Becoming our own LTO (and receiving the 5% admin fee from Local Trust, good for our CIC sustainability).
- A contingency plan if any of the above projects don't go ahead (will be based on identified needs and opportunities).

## Ability to be Flexible

- If we identify opportunities that don't fit the current budget (or even the plan themes), there is flexibility to make changes

## Creating a budget

- Our budget shows how much each theme is allocated.
- The majority of the budget goes towards projects.
- Major investment for financial return can be around £130k.
- Dragons' Den next highest investments, and will see a lot of funds going towards local community groups and organisations (and probably some individuals too), for local projects.
- Indicative budget and activities:

<p><b><u>Access to Health and Wellbeing Opportunities - for All £9,000</u></b>  Monitoring Hope House investment  Supporting Hope House investment to shine  Monitoring Outdoor gym investment  Supporting Outdoor gym investment to shine  Health Dragons' Den</p>	<p><b><u>Access to Skills and Development - for Children and Young People £25,000</u></b>  Monitoring Learn to Lead investment  Expanding L2L  C&amp;YP Dragons' Den</p>
<p><b><u>Access to Resilience-building Opportunities - for individuals, groups, hubs and spaces £193,000</u></b>  Help hubs and groups to learn skills and access funds from elsewhere  Regular Dragons' Den  Monitoring Dragons' Den projects  Upgrade Current Projects of Dragons' Den  Green Dragons' Den  Make Green Spaces investment  Monitoring Green Spaces investment  Supporting Green Spaces investment to shine  Big Project</p>	<p><b><u>Delivering the Plan &amp; Building our Team &amp; Legacy £185,000</u></b>  CIC invested in to deliver the Plan (worker, office, legals)  CIC and partnership development  Fundraising  Comms  LTO  Contingency</p>

### **Becoming LTO**

- One of the main reasons for setting up a CIC was for our sustainability and continuation beyond the end of the Big Local funding in 2026.
- The CIC taking charge of our Big Local finances (being own LTO) is another step towards this aim.
- We would get 5% on top of any investment we make.

### **How the plan will be delivered**

Use same model as in Plan 2 whereby the partnership commissions the CIC to ensure the plan is delivered.

- CIC creates and delivers on action plans that ensure the projects happen
- CIC creates and ensures appropriate recording and measurement of outcomes
- Regular feedback meetings between Partnership and CIC
- CIC employs worker, provides insurance, holds assets, fundraises
- CIC may become LTO and therefore hold draw-down funds from Local Trust in bank account
- CIC as LTO would perform due diligence and be legally responsible for agreements with funded organisations

### **Overview of how we have to present it all to Local Trust so it can be approved**

For the Plan to be approved by Local Trust, we have to provide the following information.

- Legacy statement [what will remain after programme ends in 2026]
- Costed vision [Priorities and allocated funds; Evidence of need]
- Action plan [Length of plan; Goals; Activities; Detailed budget]